

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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In re:

VOYAGER DIGITAL HOLDINGS, INC., *et al.*,<sup>1</sup>

Debtors.

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)  
) Chapter 11  
)

) Case No. 22-10943 (MEW)

) (Jointly Administered)  
)

**DECLARATION OF DISINTERESTEDNESS  
OF PAUL HASTINGS LLP PURSUANT TO THE ORDER  
AUTHORIZING THE RETENTION AND COMPENSATION  
OF PROFESSIONALS UTILIZED IN THE ORDINARY COURSE OF BUSINESS**

I, Matt Murphy, declare under penalty of perjury:

1. I am a partner with Paul Hastings LLP (the “Firm”), located at, among other offices worldwide, 71 South Wacker Drive, Suite 4500, Chicago, Illinois 60606.

2. Voyager Digital Holdings, Inc. and the other above-captioned debtors and debtors in possession (collectively, the “Debtors”) have requested that the Firm provide general financial services regulatory advice to the Debtors, and the Firm has consented to provide such services.

3. The Firm may have performed services in the past, may currently perform services, and may perform services in the future in matters unrelated to these chapter 11 cases for persons that are parties in interest in the Debtors’ chapter 11 cases. The Firm, however, does not perform services for any such person in connection with these chapter 11 cases, or have any relationship with any such person, their attorneys, or accountants that would be adverse to the Debtors or their estates on the matters for which the Debtors have employed the Firm.

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<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital Ltd. (7224); and Voyager Digital, LLC (8013). The location of the Debtors’ principal place of business is 33 Irving Place, Suite 3060, New York, NY 10003.

4. As part of its customary practice, the Firm is retained in cases, proceedings, and transactions involving many different parties, some of whom may represent or be employed by the Debtors, claimants, and parties in interest in these chapter 11 cases.

5. Neither I nor any principal, partner, director, or officer, of, or professional employed by, the Firm has agreed to share or will share any portion of the compensation to be received from the Debtors with any other person other than the principal and regular employees of the Firm.

6. Neither I nor any principal, partner, director, or officer, of, or professional employed by, the Firm, insofar as I have been able to ascertain, holds or represents any interest adverse to the Debtors or their estates with respect to the matters upon which the Firm is employed.

7. The arrangements for compensation and reimbursement of the Firm include a 20% discount off the Firm's standard hourly rates:

- a. Over the past six months, the average hourly rate (after discount) of Paul Hastings timekeepers representing the Debtors was approximately \$883.
- b. Paul Hastings' estimated average monthly compensation (after discount) based on its prepetition retention was approximately \$162,500.

8. As of the date on which the Debtors commenced these chapter 11 cases (the "Petition Date"), the Debtors did not owe the Firm for prepetition services.

9. As of the Petition Date, the Firm was not party to an agreement for indemnification with the Debtors.

10. The Firm is conducting further inquiries regarding its retention by any creditors of the Debtors, and upon conclusion of that inquiry, or at any time during the period of its employment, if the Firm should discover any facts bearing on the matters described herein, the Firm will supplement the information contained in this Declaration.

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true  
and correct.

Date: August 17, 2022

  
Matt Murphy